



**RESOLUTION
OF THE BOARD OF DIRECTORS (the “Board”)
OF THE ARCHITECTURE FOR REDD+ TRANSACTIONS (“ART”)**

**Adopted by Consensus Board vote
June 23, 2022**

RECITALS

WHEREAS, the environmental integrity of the ART program is of critical importance;

WHEREAS, ART’s integrity could be compromised in the event that a jurisdiction might elect to stop participating in ART when performance to reduce emissions is poor and then return when performance has improved;

WHEREAS, after careful consideration and discussion, the Board approves the publication of updated official ART Participant Reentry Guidance clarifying ART’s procedures and requirements for Participants who exit ART for any reason and then wish to rejoin at a later time. Specifically, the guidance will state that if a Participant exits ART for any reason and wishes to rejoin ART in the future the Participant must submit a TREES Monitoring Report covering all years since the Participant’s last verified Monitoring Report was submitted. The Report must be validated and verified in accordance with the requirements of TREES. All provisions of TREES must be met including safeguards and reversals provisions.

NOW, THEREFORE, BE IT

RESOLVED, that the ART Participant Reentry Guidance is hereby authorized and approved;

RESOLVED, FURTHER, that such Guidance constitutes part of the Operative Documents, with which ART Participants are required to comply under the ART Terms of Use Agreement;

RESOLVED, FURTHER, that such Guidance will be formally incorporated into TREES upon the next formal revision.