



ART Board Meeting Minutes

June 10, 2026

ART Board members: L. Ruiz, J. Verdieck, F. Seymour, C. Voigt, B. Bumpers, P. Umunay, R. Fosuah Adjei

ART Secretariat: C. Magerkurth, M. Grady, M. Weisse, J. Bloom

Absent: C. Nobre (make-up session on 6/10), P. Dolma Sherpa

ART Board members held a virtual meeting on June 10, 2026. Topics discussed included: upcoming TREES Credits issuances, long-term monitoring requirements, the transition pathways for FCPF and ISFL Participants, and the link between emission reductions and removals.

1. Introductions

INFORMATION

The Chair welcomed the Board and the Secretariat and previewed the meeting's agenda. The Secretariat provided an overview of the topics for the upcoming Board meetings and the process for TREES 3.0 rollout. The Secretariat also gave an update on the upcoming issuance meetings.

DISCUSSION

- The Board discussed the scheduling of and agendas for the upcoming Board meetings.

DECISIONS AND ACTION TIMES

Action items: The Secretariat will record tomorrow's optional Costa Rica pre-issuance meeting call and circulate the recording to the Board.

Action items: The Secretariat will circulate the slide deck from today's meeting.

2. Long Term Monitoring

INFORMATION

The Secretariat recounted the discussion the Board had during its June 4 meeting, provided additional background information on the issue at hand, and presented its recommendations.

DISCUSSION

- The Board discussed various options for requiring longer participation or post-crediting monitoring under TREES, considering feasibility for Participants, whether the solution would address the underlying concern, financial viability, market trends, and more.
- The Board suggested that the Statement of Reasons include a call for further development of options for post-crediting monitoring, as well as a commitment that ART will continue to engage on this issue and understand the strength of our current buffer pool.

DECISIONS AND ACTION ITEMS

Decision: The Board voted unanimously in favor of maintaining the current approach, and noting in the Statement of Reasons the need to address this in TREES 4.0 once more research is available on the subject.

3. FCPF Transition Pathway

INFORMATION

The Secretariat recounted the discussion the Board had during its May 27 meeting, provided additional background information on the issue at hand, and presented a new proposal for the transition pathway.

DISCUSSION

- The Board discussed how to best balance differing viewpoints raised in the public comments, citing the balance between inclusion and integrity, potential perceptions in the market, and implications for Participants.
- The Board requested the Secretariat to prepare a new proposal based on the discussion.

DECISIONS AND ACTION ITEMS

Action item: The Secretariat will propose modifications for the transition pathway and bring them to Friday's Board meeting for consideration.

4. Link between Emission Reductions and Removals

INFORMATION

The Secretariat recounted the discussion the Board had during its April 20 meeting, provided additional background information on the issue at hand, and presented its recommendations.

DISCUSSION



- The Board shared initial perspectives on the Secretariat's recommendation. Discussion will continue at the Board meeting on Friday.

5. Closing and Next Steps

INFORMATION

The Chair thanked the Secretariat and the meeting was adjourned.