



# ART Board Meeting Minutes

*June 12, 2026*

**ART Board members:** L. Ruiz, J. Verdieck, F. Seymour, B. Bumpers, P. Umunay, R. Fosuah Adjei, C. Nobre, P. Dolma Sherpa, C. Voigt

**ART Secretariat:** C. Magerkurth, M. Grady, M. Weisse, J. Bloom

**Absent:** None

ART Board members held a virtual meeting on June 12, 2026. Topics discussed included: the link between emission reductions and removals as well as FCPF and ISLF transition pathways.

## 1. Introductions

### INFORMATION

The Chair welcomed the Board and the Secretariat and previewed the meeting's agenda. The Secretariat provided an overview of the topics for the upcoming Board meetings.

### DISCUSSION

- The Board noted recent market developments.

### DECISIONS AND ACTION ITEMS

**Action item:** The Secretariat will follow up with any Board members that would be unable to attend the June 17 Board meeting to formally record their votes on TREES 3.0.

## 2. Link Between Emission Reductions and Removals

### INFORMATION

The Secretariat recounted the discussion the Board had during its June 10 meeting, provided additional background information on the issue at hand, and presented its recommendations.

### DISCUSSION

- The Board discussed the safeguards in TREES to protect against countries deforesting in order to immediately reforest for removals credits.
- The Board discussed the pros and cons of allowing low emission countries to have a small increase in emissions and still claim removals.
- The Board discussed how other initiatives handle the natural fluctuations in deforestation and degradation.

- The Board asked for additional Participant examples using real data and a modified proposal from the Secretariat based on the discussion.

### **DECISIONS AND ACTION ITEMS**

**Action item:** The Secretariat will circulate the requested data and revised language to the Board via email.

### **3. FCPF Transition Pathway**

#### **INFORMATION**

The Secretariat recounted the discussion the Board had during its June 10 meeting, provided additional background information on the issue at hand, and presented its revised recommendations.

#### **DISCUSSION**

- The Board asked clarifying questions about the proposed transition pathway.
- The Board expressed that the revised pathway addressed the concerns raised in the previous meeting.
- The Board asked for more information about which countries would be included in the pathway and which would not, and how many of those had expressed interest in ART.

### **DECISIONS AND ACTION ITEMS**

**Decision:** The Board voted unanimously in favor of the proposed transition pathway.

### **4. Closing and Next Steps**

#### **INFORMATION**

The Chair thanked the Secretariat and the meeting was adjourned.