



ART Board Meeting Minutes

June 17, 2026

ART Board members: L. Ruiz, J. Verdieck, F. Seymour, B. Bumpers, P. Umunay, R. Fosuah Adjei, C. Nobre, C. Voigt

ART Secretariat: C. Magerkurth, M. Grady, M. Weisse, J. Bloom

Absent: P. Dolma Sherpa (voted via phone on 6/17)

ART Board members held a virtual meeting on June 17, 2026. Topics discussed included: an update on Costa Rica's TREES Credits issuance, TREES Annex A, final pending TREES 3.0 edits, and a final vote to approve TREES 3.0.

1. Introductions

INFORMATION

The Chair welcomed the Board and the Secretariat and previewed the meeting's agenda.

DECISIONS AND ACTION ITEMS

2. Update on Costa Rica

INFORMATION

The Secretariat provided updates regarding the recent Costa Rica issuance decision.

3. Review of Annex A – CORSIA Requirements

INFORMATION

The Secretariat reviewed edits to the annex outlining CORSIA requirements, particularly regarding the Letter of Authorization.

DISCUSSION

- The Board asked clarifying questions about the applicability of the Annex and the requirements for corresponding adjustments.

4. Any Remaining Questions/Discussions

INFORMATION

The Secretariat reviewed the suggested edits the Board made to the Statement of Reasons. The Secretariat then walked through the draft TREES 3.0 document in totality to discuss any outstanding Board edits.

DISCUSSION

- The Board discussed additional line edits to TREES 3.0 and the Statement of Reasons

5. Vote on TREES 3.0 Documents

INFORMATION

The Chair called for a final vote on TREES 3.0.

DECISIONS AND ACTION ITEMS

Decision: The Board voted unanimously to approve TREES 3.0.

6. Closing and Next Steps

INFORMATION

The Board congratulated its members and the Secretariat on their hard work in finalizing TREES 3.0 and discussed next steps in anticipation of launch the following week.

DISCUSSION

- The Board requested a comprehensive communications plan to help with potential inquiries and overall messaging.
- The Board supported the Secretariat's plan to translate TREES 3.0 and its supporting documentation into relevant languages.
- The Board thanked Carlos Nobre for his expertise and years of service. Carlos's term had been extended by six months so he could help finalize TREES 3.0.
- The Board thanked the Secretariat for all its patience and hard work in the TREES 3.0 finalization process.

DECISIONS AND ACTION ITEMS

Action item: The Secretariat will share a comprehensive communications plan for TREES 3.0 rollout next week.

Action item: The Secretariat will circulate options for scheduling Board meetings in July and August.