



ART Board Meeting Minutes

June 4, 2026

ART Board members: L. Ruiz, J. Verdieck, F. Seymour, R. Fosuah Adjei, C. Voigt, B. Bumpers, P. Dolma Sherpa

ART Secretariat: C. Magerkurth, M. Grady, M. Weisse, J. Bloom

Absent: P. Umunay, C. Nobre

ART Board members held a virtual meeting on June 4, 2026. Topics discussed included: Costa Rica and Ghana's upcoming TREES Credits issuances, debrief from the REDD+ Global Summit, peat accounting, below business-as-usual baseline calculations, and long-term monitoring requirements.

1. Introductions

INFORMATION

The Chair welcomed the Board and the Secretariat and previewed the meeting's agenda.

DISCUSSION

- The Board requested an overview of future meetings and next steps for finalizing TREES 3.0, including the timing and format of draft text and discussion of additional TREES 3.0 topics.

2. Costa Rica/Ghana Update

INFORMATION

The Secretariat previewed potential upcoming Board issuance reviews for Costa Rica and Ghana.

DISCUSSION

- The Board discussed the review process and timing.

DECISIONS AND ACTION ITEMS

Action item: The Secretariat will schedule optional carbon accounting and safeguards review meetings next week.

Action item: The Secretariat will follow up with the absent Board members to gauge their availability.

3. REDD+ Global Summit Debrief

INFORMATION

The Secretariat gave an update from the REDD+ Global Summit in Nairobi including an overview of the session ART led, meetings held by the Secretariat, and feedback received from summit participants on better aligning TREES with the UNFCCC.

DISCUSSION

- The Board asked questions about the event and potential changes to TREES based on the feedback received.

4. Peat Accounting

INFORMATION

The Secretariat provided background for the issue at hand and presented the proposed changes to TREES's peat accounting approach.

DISCUSSION

- The Board expressed agreement with the Secretariat's proposed changes.
- The Board expressed a desire for the Secretariat to develop guidance on peat accounting after the launch of TREES 3.0.

5. Below Business-as-Usual Baselines

INFORMATION

- The Secretariat provided background for the issue at hand and presented its recommendations for ensuring below-business-as-usual baselines for the TREES, HFLD, and Removals crediting approaches.

DISCUSSION

- The Board asked clarifying questions about the proposed changes and their implications for CORSIA and Article 6.
- The Board expressed its support for the proposed changes, as they are aligned with the Paris Agreement.
- The Board noted that for removals, baselines should be described as "above business-as-usual"

DECISIONS AND ACTION ITEMS

Action item: The Board voted unanimously in favor of the proposed changes.

6. Long-Term Monitoring

INFORMATION

The Secretariat recounted the discussion the Board had during its April 20 meeting, provided additional background information on the issue at hand, and presented its recommendations.

DISCUSSION

- Board members shared initial thoughts on the Secretariat's recommendations. The discussion will be continued in the next Board meeting.

7. Closing and Next Steps

INFORMATION

The Secretariat previewed the topics for upcoming Board meetings and the timeline for TREES 3.0 rollout. The Chair thanked the Secretariat and the meeting was adjourned.

DECISIONS AND ACTION ITEMS

Action item: The Secretariat will email the overview of upcoming meetings and the TREES 3.0 rollout timeline to the Board.