ART Board Meeting Minutes

May 15, 2026

ART Board members: L. Ruiz, J. Verdieck, F. Seymour, R. Fosuah Adjei, C. Voigt, B. Bumpers, P. Umunay

ART Secretariat: C. Magerkurth, M. Grady, M. Weisse, J. Bloom

Absent: P. Dolma Sherpa (make-up session on 5/14), C. Nobre (make-up session on 5/6)

ART Board members held a virtual meeting on May 15, 2026. Topics discussed included: an update regarding ICVCM's assessment of TREES 2.0, plans for London Climate Week, and the transition to national accounting.

1. Introductions

INFORMATION

The Chair welcomed the Board and the Secretariat and previewed the meeting's agenda.

2. ICVCM Update – Implication for TREES 3.0

INTRODUCTION

The Secretariat shared ICVCM's public announcement of the remedial actions for the HFLD and removals crediting approaches and provided an overview of next steps for approval, noting how the process may affect the rollout of TREES 3.0.

DISCUSSION

- The Board asked questions about ICVCM's process and discussed the timeline in relation to the release of TREES 3.0.

3. London Climate Action Week

INTRODUCTION

The Secretariat previewed its planned engagements at London Climate Action Week.

4. Transition to National Accounting and FCPF Eligibility Pathway

INTRODUCTION

The Secretariat recounted the Board discussions that took place on May 7th and previewed the questions for dialogue.

DISCUSSION

- The Board continued the discussion on the definition of a transition to national, including new refined options coming out of the Board meeting on 5/7. The Board voted on the definition.
- The Board continued the discussion on the timeline for the transition to national accounting.
- The Board voted on whether to include a new requirement that accounting areas be contiguous.

DECISIONS AND ACTION ITEMS

Decision: The Board approved with a super majority that the transition to national will be defined as a transition to national level accounting, with the option to credit at either the national or subnational level. After the transition, only national governments will be eligible to participate in TREES. The Statement of Reasons will explicitly state that the Board will revisit the timeline to require crediting at only the national level.

Decision: The Board voted unanimously not to include a requirement that accounting areas be contiguous.

Action item: The Secretariat will draft a Statement of Reasons that outlines the Board's perspective on this topic.

Action item: The Secretariat will solicit feedback from the absent Board members on the timeline for the transition.

Action item: The Secretariat will confirm whether the absent Board members can attend the next Board meeting on Monday, May 18th.

5. Wrap up and Adjourn

INFORMATION

The Board noted how professional and insightful the discussions had been thus far and thanked the Secretariat for its hard work. The meeting was adjourned.