ART
Architecture for REDD+ Transactions

ART Board Meeting Minutes

May 18, 2026

ART Board members: L. Ruiz, J. Verdieck, F. Seymour, R. Fosuah Adjei, C. Voigt, B. Bumpers, P. Umunay, P. Dolma Sherpa

ART Secretariat: C. Magerkurth, M. Grady, M. Weisse, J. Bloom

Absent: C. Nobre (shared thoughts separately ahead of meeting)

ART Board members held a virtual meeting on May 18, 2026. Topics discussed included: timeline for finalizing TREES 3.0, draft Statement of Reasons on the transition to national accounting, and FCPF and ISLF country transition pathways.

1. Introductions

INFORMATION

The Chair welcomed the Board and the Secretariat and previewed the meeting's agenda.

DISCUSSION

- The Board suggested that a week-long in-person meeting be considered for future reviews of TREES to allow for more continual engagement on the topics.

2. TREES 3.0 Next Steps

INFORMATION

- The Secretariat walked through the timeline for finalizing TREES 3.0 in the lead up its launch in June, as well as additional supporting materials that will be made available upon rollout.

DISCUSSION

- The Board discussed its availability for the next Board meeting on May 26th.
- The Board suggested holding a meeting in mid-June after the Board receives the redlined draft of TREES 3.0.

DECISIONS AND ACTION ITEMS

Action Item: The Secretariat will send additional scheduling options for future Board meetings.

3. Statement of Reasons – Transition to National Accounting

INFORMATION

- The Secretariat recounted the discussion from the previous Board meeting on the timeline to transition to national accounting and shared the draft Statement of Reasons coming out of the previous discussions.

DISCUSSION

- The Board suggested minor changes to the draft Statement of Reasons shared by the Secretariat
- The Board expressed satisfaction with a transition deadline of 2035 with the accompanying Statement of Reasons.

DECISIONS AND ACTION ITEMS

Decision: The Board voted unanimously to set the timeline for transition as 2035 in TREES 3.0 and put out the agreed Statement of Reasons to share considerations for future decisions on the timeline.

4. FCPF Transition Pathway

INFORMATION

- The Secretariat recounted the discussion from the previous Board meeting on the topic at hand.

DISCUSSION

- The Board discussed the various aspects of the transition pathway, including which countries should be eligible, implications for other aspects of TREES, and the timeframe for the pathway.

DECISIONS AND ACTION ITEMS

Action item: The Secretariat will confirm whether any of the interested non-Readiness Fund or non-Carbon Fund countries have previously submitted FRELs to the UNFCCC.

5. Wrap up and Adjourn

INFORMATION

The Board thanked the Secretariat for its hard work and the meeting was adjourned.

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DECISIONS AND ACTION ITEMS

Action item: The Secretariat will confirm whether there is quorum for a Board meeting on May 26th.