

# ART Board Meeting Minutes

*May 7, 2025*

**ART Board members:** B. Bumpers, J. Verdieck, L. Ruiz Ostoic

**Absent Board members:** P. Dolma Sherpa, C. Voigt, C. Nobre, P. Umunay, R. Fosuah Adjei

Note that additional meetings covering these same topics were held on May 6<sup>th</sup> with P. Dolma Sherpa and on May 19<sup>th</sup> with C. Voigt, C. Nobre, P. Umunay and R. Fosuah Adjei.

**ART Secretariat Participants:** C Magerkurth, J. Bloom, M. Weisse

ART Board members held the first meeting to discuss potential revisions to the TREES 3.0 standard. The topics discussed included potential updates to the standard's eligibility and double counting provisions.

## 1. Eligibility

### INFORMATION

The Secretariat provided background on the subject of eligibility, and outlined the four subtopics for discussion:

- Minimum size threshold for subnational accounting areas
- Eligible area definition and administrative level requirements
- Timeline for transition from subnational to national accounting areas
- Participant eligibility criteria

The Secretariat then gave an overview of the inputs it had received on the topic from external stakeholder dialogues, and proposed options for revising the criteria under TREES 3.0. The Board deliberated and voted on the proposed options.

### DISCUSSION

The Board discussed each of the subtopics at length, providing the Secretariat with feedback on several areas.

The discussions built on previous technical discussions and included more in-depth discussions of:

- A pathway for FCPF Carbon Fund and Readiness Fund Participant eligibility
- Accounting area jurisdictional boundaries and administrative authority required
- The timeline for transitioning from subnational to national accounting
- Minimum accounting area size

## **DECISIONS AND ACTION ITEMS**

**Action Item:** The ART Board provided feedback on areas of change to explore further. The ART Secretariat will update the draft TREES 3.0 framework to reflect the discussions during the meeting for additional Board consideration.

## **2. Avoiding Double Counting Considerations**

### **INFORMATION**

The Secretariat provided background on the subject of avoiding double counting, and gave an overview of the inputs it had received from external stakeholders on the topic. The Secretariat then proposed options for revising the requirements under TREES 3.0. The Board deliberated and voted on the proposed options.

### **DISCUSSION**

The Board discussed the topic at length, providing the Secretariat with feedback on several areas.

The discussions built on previous technical discussions and included more in-depth discussions of:

- Variance requests
- Current expert discussions regarding Article 6.4 of the Paris Climate Accord

## **DECISIONS AND ACTION ITEMS**

**Action Item:** The ART Board provided feedback on areas of change to explore further. The ART Secretariat will update the draft TREES 3.0 framework to reflect the discussions during the meeting for additional Board consideration.

**Action Item:** The Secretariat will schedule a make-up meeting to get input from absent Board members.

## **3. Wrap up and Adjourn**

### **INFORMATION**

The Board thanked the Secretariat for its work in gathering input and preparing options for Board consideration. The meeting was adjourned.