



ART Board Meeting Minutes

May 7, 2026

ART Board members: L. Ruiz, J. Verdieck, F. Seymour, R. Fosuah Adjei, C. Voigt, B. Bumpers

ART Secretariat: C. Magerkurth, M. Grady, M. Weisse, J. Bloom

Absent: C. Nobre (make-up session 5/6), P. Dolma Sherpa (make-up session 5/14), P. Umunay (make-up session 5/14)

ART Board members held a virtual meeting on May 7, 2026. Topics discussed included: Transition to National Accounting and FCPF Eligibility, abbreviated Participant updates, and next steps/ timeline on TREES 3.0.

1. Introductions

INFORMATION

The Chair welcomed the Secretariat and the Board and previewed the meeting agenda.

DISCUSSION

- The Board asked to be kept abreast of any noteworthy articles or events that might affect carbon markets or upcoming credit issuances, particularly in the lead up to the launch of TREES 3.0.

DECISIONS AND ACTION ITEMS

Action item: The Secretariat will flag for the Board any noteworthy articles or events that might affect carbon markets or upcoming credit issuances.

2. Transition to National Accounting and FCPF Eligibility

INFORMATION

The Secretariat previewed discussion questions to help frame the various outstanding pieces of the topic at hand and recounted the discussion the Board had on April 20.

DISCUSSION

- The Board discussed and asked questions about various options for how to define a transition to national accounting. The Board discussed whether such options would align with the UNFCCC and the ART Immutable Principles, implications for Participants, and specific details related to each option.



- The Board also discussed the timeline for the transition to national, with Board members expressing differing views about how soon Participants would be ready to make the transition.
- The Board also discussed the pros and cons of a requirement that accounting areas be contiguous.

DECISIONS AND ACTION ITEMS

Action Item: The Secretariat will follow up with the absent Board members to record their thoughts on these topics.

Action Item: The Secretariat will schedule an additional Board meeting to cover the outstanding topics.

3. Abbreviated Participant Update INFORMATION

The Secretariat provided a status update on Pará.

DISCUSSION

- The Board asked questions about the update.

4. TREES 3.0 Next Steps and Closing INFORMATION

The Secretariat ran through the schedule of upcoming Board meetings, the expected timeline for the launch of TREES 3.0, and supplemental materials to be made available at launch.

5. Wrap up and Adjourn INFORMATION

The Board thanked the Secretariat and the meeting was adjourned.