ART Board Meeting Minutes

August 3, 2026

ART Board members: L. Ruiz, F. Seymour

ART Secretariat: C. Magerkurth, J. Bloom

Absent: J. Verdieck, C. Voigt, P. Umunay, R. Fosuah Adjei, P. Dolma Sherpa, B. Bumpers

ART Board members held an optional virtual meeting on August 3, 2026. The meeting was mainly focused on reflections on ART operations to date including broader market elements, lessons learned from operationalizing TREES 2.0 and experiences with validation and verification. A recording of the meeting was shared with those unable to attend.

1. Introductions

INFORMATION

The Secretariat welcomed the Board and previewed the meeting's agenda.

2. Reflections on the Market

INFORMATION

The Secretariat shared experiences and reflections on JREDD+ and carbon markets in general. These included reflections on Participant readiness, technical assistance support and availability, resource and financing constraints, approvals of TREES, and market sentiment regarding nature.

3. ART Initiatives Overview

INFORMATION

The Secretariat then presented more specifically on its experiences operationalizing TREES 2.0 and its efforts to improve ART's processes, communications and timelines, such as clarifying the requirements of ART and TREES; standardizing and streamlining ART's internal processes, especially as the Secretariat grows; strengthening direct engagement with governments; increasing training and engagement with VVBs; and building relationships with other stakeholders.

4. Initiatives outside of ART

INFORMATION

Recognizing that ART cannot affect change unilaterally, the Secretariat also highlighted its ongoing engagements with various NGOs, working groups, academics, and technical assistance providers.

DISCUSSION

- The Board discussed whether instituting performance standards could hasten some aspects of the validation and verification timeline.
- The Board asked whether a Participant was required to submit a TREES Concept Note before they could enter into an ERPA with a buyer.
- The Board reflected on how the governments were adapting toTREES, and how all the other market stakeholders were influencing the overall process.
- The Board suggested presenting some of the lessons learned to buyers, to both explain changes the Secretariat is making to the TREES Validation and Verification Standard as well as gather any insights they may have on the overall process.
- The Board discussed the pros and cons of requiring technical assistance providers to be certified via a two-day training course on TREES requirements similar to the process used for VVBs.
- The Board asked if there had been any independent analysis on carbon credit rating agencies and their associated ratings of various jurisdictional programs.
- The Board discussed a recent article on the durability of reduced emissions from cookstoves, and how the findings could affect how Article 6.4 under the Paris Agreement would define reversals for all carbon accounting.

5. Closing and Next Steps

INFORMATION

The Secretariat thanked the Board and the meeting was adjourned.