

ART Board Meeting Minutes

July 28, 2026

ART Board members: L. Ruiz, J. Verdieck, F. Seymour, B. Bumpers, P. Dolma Sherpa, R. Fosuah Adjei

ART Secretariat: M. Grady, C. Magerkurth, M. Weisse, J. Bloom

Absent: P. Umunay, C. Voigt

ART Board members held a virtual meeting on July 28, 2026. Topics discussed included: Board meeting minutes best practices; Participant updates; content and formatting for Participant updates in the Board Book; and general operations updates from the Secretariat.

1. Introductions

INFORMATION

The Chair welcomed the Board and the Secretariat and previewed the meeting's agenda.

2. Board Meeting Minutes Updates

INFORMATION

The Secretariat proposed sharing meeting minutes for Board review within a month of a given meeting and discussed notetaking standards moving forward. The Secretariat reviewed details within past minutes where the Board had requested edits, as well as topics the Board flagged for consideration in the next review of TREES or for future guidance and where these were reflected in the minutes.

DISCUSSION

- The Board agreed that the proposed edits to the previous set of minutes addressed their comments.
- The Board discussed what details it wanted to see in the publicly available minutes moving forward, and under which situations, if any, more detailed notes would be shared confidentially.

DECISIONS AND ACTION ITEMS

Action item: The Secretariat will circulate the PowerPoint and meeting recording so the absent Board members have an opportunity to review before the minutes are finalized and published.

3. ART Participants Updates

INFORMATION

The Secretariat shared status updates on the Participants currently under validation and verification; provided an overview of the other Participants currently in the TREES pipeline; noted non-Participant jurisdictions that have expressed interest in joining TREES; and shared some trends the Secretariat had observed in engagement with jurisdictions and their technical assistance providers.

DISCUSSION

- The Board discussed timelines for expected upcoming issuances.
- The Board asked questions about how Participants that also participated in the FCPF Carbon Fund are avoiding double counting.
- The Board discussed specific Participants, including the current status, consultations, and transition to TREES 3.0.
- The Board discussed factors that influence Participants' selection of VVBs.
- The Board inquired about the status of the World Bank's SCALE program.
- The Board asked clarifying questions regarding the information presented in the Board book.
- The Board discussed the process for Participants opening ART Registry accounts and the reasons this step can take some time.
- The Board discussed interest in Beyond Carbon Benefits certification by governments and IPLCs.

4. ART Participants Update Format

INFORMATION

The Secretariat discussed the current format of Board Participant updates and asked the Board what level of information would be most useful for future Participant updates.

DISCUSSION

- The Board noted how time-consuming the updates can be for the Secretariat to prepare.
- Some Board members suggested simplifying the updates, with the opportunity for the Board to request additional information for a given Participant.
- Other Board members expressed continued interest in the detailed Participant updates, noting that they are helpful for identifying market trends.
- The Board asked whether the Secretariat could present its own internal Participant tracker on a quarterly basis
- The Board suggested clustering updates for Participants that are in similar stages of the TREES process.

- The Board noted that some of the details remain static between updates, so they do not need to be redrafted for each update.

DECISIONS AND ACTION ITEMS

Action item: The Secretariat will propose draft changes to the Participant Update template.

5. ART Operations Update

INFORMATION

The Secretariat provided updates on: ICVCM's review of HFLD and Removals remedial actions under TREES 2.0; ICAO's material change approval process for TREES 3.0; and collaboration with the World Bank to help FCPF & ISFL countries transition to ART. The Secretariat gave report backs from the REDD+ Global Summit as well as ART's April safeguards workshop. The Secretariat provided a staffing update and previewed its workplan for the rest of 2026, including upcoming events at New York Climate Week and COP. The Secretariat concluded with an overview of upcoming Board meetings.

DISCUSSION

- The Board discussed attendance for ART's New York Climate Week event. The Board shared information about event planning for COP 31.
- The Board thanked the Secretariat for all its hard work finalizing TREES 3.0, and suggested piloting performance standards and annual priority setting in 2027 to help manage the Secretariat's workload.

6. Closing and Next Steps

INFORMATION

The Chair thanked the Secretariat and the meeting was adjourned.