

**ARCHITECTURE FOR REDD+ TRANSACTIONS (ART)
2024 ANNUAL REPORT
YEAR IN REVIEW**

STEADY PROGRESS FOR JURISDICTIONAL REDD+ IN 2024

Momentum for jurisdictional REDD+ under the Architecture for REDD+ Transactions (ART) continued to build in 2024. As new REDD+ programs were listed on the ART Registry, ART's approach earned increased global recognition, and new market commitments were announced. By the end of this reporting period, 26 jurisdictional programs across Africa, Asia, and North and South America were engaged in the ART process, representing an area covering nearly 25% of the world's tropical forests.

In a turbulent time for carbon markets and global diplomacy, ART remained focused on implementation to demonstrate a global quality benchmark for jurisdictional REDD+. By providing the confidence needed in the environmental and social integrity of emission reductions and removals from forest protection and restoration, in 2024 ART helped to unlock finance at scale for ambitious climate action and to incentivize governments to achieve those results.

While there were many people and organizations working to halt and reverse deforestation, ART played a central role. ART directly engaged with key stakeholders, including government and Indigenous Peoples and Local Communities leaders, to ensure different perspectives were represented in the design and implementation of its program. In 2024, ART met with dozens of jurisdictions and stakeholder groups in Africa, Asia, and North and South America. These conversations reinforced the integrity of ART's approach and built understanding and confidence in jurisdictional REDD+ more broadly.

As a result of its hard work, ART was recognized by the Integrity Council for the Voluntary Carbon Market (ICVCM), earning Core Carbon Principles Eligibility for its program and CCP Approval for the TREES Crediting Level in 2024. While carbon markets overall faced volatility in 2024, ART continued its steady march forward. The ART Secretariat remained focused on its core work: operationalizing high-integrity approaches to certify emission reductions and removals from protecting and restoring forests at scale and engaging stakeholders to ensure different perspectives are reflected in its program.

Sincerely,
Mary Gandy
Executive Director

SNAPSHOT OF ART IMPACT

Through the end of 2024

- **24** Number of jurisdictions listed on the ART registry
- **3** Number of jurisdictions listed in 2024
- **400 million** Area in hectares of tropical forest in listed jurisdictions
- **7.14 million** TREES Credits issued

Jurisdictions listed in the ART registry by the end of 2024 included:

Acre, Amapá and Pará (Brazil), Maranhão (Brazil), Mato Grosso (Brazil), Tocantins (Brazil), Burkina Faso, Amazon Region (Colombia), Costa Rica, Province of Tshuapa (Democratic Republic of the Congo), Ecuador, Ethiopia, Gabon, Ghana, Guyana, Jalisco, Quintana Roo and Yucatan (Mexico), Nepal, Papua New Guinea, Government and Indigenous JREDD+ Programs (Peru), Uganda, Vietnam.

ART ACCOMPLISHMENTS IN 2024

Program Developments

ART welcomes Ishatu Kadiri to the ART Team

ART welcomed Ishatu Kadiri as Senior Associate, Policy. In this role, she supports stakeholders in deepening their understanding of ART and its standard, TREES. Ishatu is an indigenous woman from pastoralist communities in Cameroon and brings direct experience from her work with REPALEAC and MBOSCUDA. Her leadership strengthens ART's engagement with indigenous organizations and local communities across the region.

ART develops new primers to key topics

ART released new primers to clarify TREES' approach to key concepts. The new HFLD primer explains how TREES offers conservative access to voluntary and compliance markets for jurisdictions with historically low deforestation but rising pressures, including many Indigenous territories. The Additionality primer outlines how ART determines whether emission reductions or removals exceed business-as-usual scenarios, ensuring that only high-quality, additional results are credited. Together, these resources improve understanding of TREES and strengthen transparency across stakeholders.

Stakeholder Engagement

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The ART team met directly with a wide array of stakeholders in 2024.



Third Regional Workshop on Jurisdictional REDD+ with COIAB and leaders from Pará, Amapá and Maranhão in the Brazilian Amazon



COP29 Panel on Capturing Benefits of Jurisdictional REDD+ Beyond Carbon with Red Mocaf Nacional, ANECAP, COIAB and FIAY



Third Regional Dialogue with Indigenous Peoples and Local Communities in Central Africa with REPALEAC



ART at Climate Week NYC 2024



Field workshop with Indigenous leaders from Tocantins, Roraima, and Amazonas with COIAB and ARPIT-Tocantins



Workshop in Jurisdiction on the "Rights of Indigenous Peoples and Local Communities in Jurisdictional REDD+ Processes and Carbon Markets" with Red Mexicana de Organizaciones Campesinas Forestales, A.C.



Second Regional Dialogue in Kathmandu with Indigenous Peoples and Local Communities and CIPRED



Learning Lab on Finance in Latin America and the Caribbean hosted by the Ministerio del Ambiente - Perú, the International Affairs Bureau, Korea Forest Service and UN-REDD Programme.



Atlantic Council Global Energy Center on jurisdictional approaches to tropical forest protection and restoration.



ANECAP and ART Regional Dialogue with Indigenous Peoples and Local Communities in Peru



ART Secretariat Participates in the Orito Tropical Forest Forum



Regional Workshop on Jurisdictional REDD+ hosted by Conservation International in Costa Rica



Training with COIAB for Indigenous Leaders in Jurisdictional REDD+ and the TREES standard



Governors' Climate & Forests Task Force meeting in Bolivia



TREES Workshop in Ghana

Policy Developments

ART Issues TREES Credits to Guyana that Become World's First Eligible for Use by Airlines in First Phase of CORSIA

In February, ART issued 7.14 million 2021-vintage carbon credits to Guyana, marking a major step for jurisdictional REDD+. At the same time, the Government of Guyana announced the world's first Paris Agreement corresponding adjustment, formally authorized and reported to the UNFCCC. These credits became the first ART-issued units eligible for use by airlines under the initial phase of CORSIA. The issuance demonstrates how high-integrity jurisdictional credits can support both national commitments and international compliance markets.

ART Earns CCP Approval from ICVCM

In May, the ICVCM Governing Board approved ART as "Core Carbon Principles (CCP) Eligible" at the program level. This designation marks the first step in ICVCM's assessment pathway and confirms ART's alignment with CCP program requirements. It enables ART to issue CCP-Approved labels for credit categories that receive subsequent approval in the next assessment stage. In November, ART earned Core Carbon Principle (CCP) approval for the TREES Crediting Level from the ICVCM Governing Board. The decisions reinforce ART's position as a trusted provider of high-integrity jurisdictional REDD+ credits.

Scaling Impact

5 Jurisdiction Submit Materials to ART

In January, the ART Secretariat announced the acceptance of TREES Documents submitted by Ghana, followed in July by the acceptance of TREES Documents submitted by Vietnam. The acceptance of these documents indicates their completeness and the programs' eligibility to move forward with independent validation and verification by an accredited verification body. In addition, Acre and Pará,

Brazil and Yucatan, Mexico submitted TREES Concepts, which is the first step to register a jurisdictional REDD+ program under ART. At the end of 2024, a total of 23 jurisdictions had programs listed with ART.

ART receives concept note for world's first Indigenous-led Jurisdictional REDD+ program

During New York Climate Week, the Peru Indigenous Peoples Group—ANECAP, AIDESEP and CONAP—together with Peru's Ministry of Environment submitted the world's first Indigenous-led Jurisdictional REDD+ Concept Note to ART. This milestone underscores both the importance of protecting forests and the central role of Indigenous rights, knowledge and governance in forest protection. It was enabled by TREES 2.0, which allows recognized Indigenous territories to be included in national submissions. These territories may also qualify as high forest, low deforestation (HFLD) areas and use the optional HFLD crediting approach.

ART Announces Process to Review TREES

In May 2024, the ART Secretariat announced that it will launch a process to review the REDD+ Environmental Excellence Standard (TREES) in 2024. ART's governance requires a full review every three years to incorporate lessons from implementation and respond to emerging best practice. This process will ensure TREES continues to reflect leading scientific, social and environmental integrity standards. The review will also help maintain confidence among jurisdictions, buyers and other market stakeholders.

ART welcomes the establishment of the Indigenous Peoples and Local Communities Advisory Group for the Review of TREES Standard

At the UNFCCC meeting in Bonn in June 2024, ANECAP, IOIAB, Red Mocaf, REPALEAC and the ART Secretariat announced the creation of an Indigenous Peoples and Local Communities Advisory Group. This group will support the review of ART's TREES Standard throughout 2024 and 2025. Its formation reinforces ART's commitment to meaningful participation from Indigenous Peoples and local communities in the evolution of the standard. The Advisory Group will provide guidance to ensure the review process reflects lived experience and on-the-ground expertise.

2024 ART FINANCIAL STATEMENT

Assets	\$ 9,297,511
Liabilities	\$ 6,907,045
Net Assets	\$ 2,390,466
Revenue	\$ 2,926,796
Expenses	\$ 2,924,296
Change in net assets	\$ 2,500

GOVERNANCE

ART is governed by the Board of Managers of Environmental Resources Trust (ERT), a wholly owned nonprofit subsidiary of Winrock International. The ERT Board assumes fiduciary responsibility for the organization and operates according to robust bylaws.

ART's operations are overseen by an independent Advisory Board of Directors whose members represent a diverse group of objective, globally recognized experts. The Advisory Board is responsible for strategic guidance and for ensuring ART's environmental and social integrity are in line with its Immutable Principles.

Daily operations of ART are managed by the ART Secretariat, hosted by Winrock International.

Board of Directors

- John Verdieck
- Roselyn Fosuah Adjei
- William Bumpers
- Carlos Nobre
- Lucia Ruiz
- Pasang Dolma Sherpa
- Peter Umumay
- Christina Voigt

ABOUT ART

The Architecture for REDD+ Transactions (ART) is a global carbon crediting program that certifies high-integrity emission reductions and removals from protecting and restoring forests at scale. ART operates at a jurisdictional scale to align with Paris Agreement requirements for REDD+ and to help finally decouple economic development from forest loss.

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